

594.
WAYNE D. HOLLOWELL, ET UX,
GRANTORS

TO

WARRANTY DEED

ALAN M. DAVIDSON, ET UX,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, receipt of all of which is hereby acknowledged, we, WAYNE D. HOLLOWELL and wife, BETTY L. HOLLOWELL, do hereby sell, convey and warrant unto ALAN M. DAVIDSON and wife, FRANCES A. DAVIDSON, as tenants by the entirety with the right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Lot 18, Hoover Subdivision, situated in Section 28, Township 1, Range 6, DeSoto County, Mississippi being more particularly described in plat of record in Plat Book 2, Page 34, Chancery Clerk's Office, DeSoto County, Mississippi.

Further consideration for this transfer is the assumption by the Grantees of that certain outstanding unpaid indebtedness to Bradley Mortgage Co. as evidenced by a Deed of Trust of record in Trust Deed Book 152, Page 286 and assigned by instrument recorded in Book 155, Page 583, Chancery Clerk's Office, DeSoto County, Mississippi, said indebtedness being as of this date in the amount of \$23,509.39, which Grantees herein take subject to, assume and agree to pay.

The warranty in this Deed is subject to the reservation of a one-half mineral interest as shown by Deed of record in Deed Book 26, Page 291, Land Deed Records, DeSoto County, Mississippi and further subject to subdivision and zoning regulations in effect for the City of Olive Branch and to restrictive covenants and easements of record for Hoover Subdivision.

The Grantors do hereby convey and transfer unto Grantees all their right, title and interest in and to the escrow account in connection with the assumption of said indebtedness.

Taxes for the year 1986 are to be prorated and possession is to take place on July 1, 1986.

WITNESS OUR SIGNATURES this the 25th day of June, 1986.

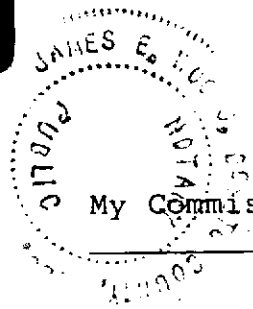
Wayne D. Hollowell
WAYNE D. HOLLOWELL
Betty L. Hollowell
BETTY L. HOLLOWELL

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and state, the within named WAYNE D. HOLLOWELL and wife, BETTY L. HOLLOWELL, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of office this the 25th day of June, 1986.

James E. Hoot
NOTARY PUBLIC


My Commission Expires: 7-20-87

Grantors' Address:
1932 Pidgeon Roost Ave
Byhalia, MS 38611

Grantees' Address:
7145 West Branch, A
Oliver Branch, MS 38654